

June 20, 2025

Mr. Timothy Love
 County Manager's Office
 Intergovernmental Affairs
 200 College Street
 Asheville, NC 28801

Dear Mr. Love,

This statement made as of the 20th day of June 2025 by Pratt & Whitney is intended to certify that Pratt & Whitney has achieved the 2023 direct investment, job creation, and average wage goals identified in the Economic Development Agreement (EDA) with Buncombe County. This letter serves as Pratt & Whitney's request for a full disbursement based on the grant incentive schedule defined in the EDA.

Pratt & Whitney recognizes that incentive grants can only be awarded if Pratt & Whitney certifies the goals that have been achieved and provides adequate supporting documentation for these targets. Pratt & Whitney further realizes that all supporting documentation is subject to reasonable review by County staff. Pratt & Whitney acknowledges that the definition and requirements for adequate supporting documentation are documented in the EDA.

Below is a summary of the EDA 2023 calendar year direct investment, job creation, and average wage goals and actual performance.

Type	Cumulative Goal for 2023	Actual Performance Toward the Goal in 2023	Goal Status	Prior Year (2022)	Total (since EDA Award)
Investment	\$387,000,000	\$164,590,224	Achieved - Based on Cumulative Investment Made	\$363,774,179	\$421,135,224
Jobs (Full-Time)	350	381 (Cumulative)	Achieved	136	381
Average Wage	\$68,000	\$68,821.69	Achieved	\$90,349	\$68,821.69
Health Insurance (Full-Time Employees)	50% cost covered	50% cost covered	Achieved	50% cost covered	50% cost covered

Since the Pratt & Whitney's 2023 calendar year Actual Performance Commitments were met, Pratt & Whitney is requesting the full incentive payment of \$2,600,000 due for calendar year 2023. Pratt & Whitney is also requesting the remaining \$474,240 incentive payment due to receiving an adjustment

incentive payment for the 2022 calendar year. Therefore, the total incentive payment being requested is \$3,074,240.

Enclosed please find supporting documentation for the data provided above.

IN WITNESS WHEREOF, Pratt & Whitney executes the foregoing instrument in the ordinary course of its business by the signature(s) below of its duly authorized representative(s) and as the act of such entity.

Pratt and Whitney, a division of RTX Corporation

BY: 
Name: Dan Field
Title: General Manager, Asheville

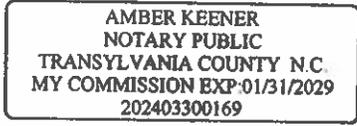
STATE OF NORTH CAROLINA COUNTY OF BUNCOMBE

I, Amber M. Keener, a Notary Public of the Transylvania County in the State of North Carolina aforesaid, certify that Dan Field personally appeared before me this day and acknowledged his due execution of the foregoing instrument as an Authorized Company Representative of Pratt & Whitney, a division of RTX Corporation, a Delaware company, on behalf of said company, by authority duly vested.

Witness my hand and official stamp or seal, this the 21st day of July, 2025.


Notary Public

My Commission Expires: 01/31/2029



This document contains Confidential and/or Trade Secret information, including commercially sensitive business information and financial data the release of which would be disadvantageous to Pratt & Whitney, a division of RTX Corporation. Accordingly, such confidential information and data is exempt from public disclosure in accordance with N.C.G.S. 132-1 et seq. Use or disclosure of data contained in this document is strictly prohibited without the prior written consent of Pratt & Whitney.